

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT relative to funding for the Maya Corridor Project.

Recommendations for Council action, as initiated by Motion (Cedillo – De Leon),
SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AMEND the action previously taken by City Council on November 8, 2019 approving the use of \$2,087,544 in Community Redevelopment Agency Los Angeles (CRA/LA) Excess Bond Proceeds available to Council District 1 from the Westlake Redevelopment Project Area to the MacArthur Park Improvements Project (Council File No. 14-1174-S75) to reduce the approved amount to \$300,000 and that the balance of \$1,787,544 be reverted to its original source.
2. INSTRUCT the Economic and Workforce Development Department (EWDD), with the assistance of the City Administrative Officer (CAO), Chief Legislative Analyst (CLA), Bureau of Streets Services (BOSS), and any other applicable City Department, provide a report with recommendations to the CRA/LA Bond Oversight Committee to allocate \$1,787,544 in taxable CRA/LA Excess Bond Proceeds available Council District 1, including any future earned interest, for the Maya Corridor Project, a street scape improvement project within the City's Promise Zone as identified in the Bond Expenditure Agreement and Bond Spending Plan for the Westlake Recovery Redevelopment Project Area.
3. DIRECT that \$1,787,544 in taxable CRA/LA Excess Bond Proceeds available to Council District 1 from the Westlake Recovery Redevelopment Project Area, including any future earned interest, be utilized by the BOSS to fund the Maya Corridor Project upon City Council approval of the forthcoming EWDD report.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On June 8, 2021, your Committee considered a Motion (Cedillo – De Leon) relative to funding the Maya Corridor Project. According to the Motion, improving pedestrian and commuter safety is a top priority throughout the City. The Maya Corridor Project in Council District 1 is a street scape improvement project that not only looks to achieve enhanced public safety but also celebrates the rich cultural history of the Latino community. The Project is located along 6th Street from Park View Street to Lorna Drive and is aimed at highlighting and celebrating the Maya culture. The proposed street scape improvements include new tree wells, new trees, upgraded curb ramps, sidewalk repairs, and way-finding signage. Also included in the proposed scope of work are various cultural place making elements such as Maya-inspired gateway arch monuments, custom

crosswalks and scrambles, decorative sidewalk paving, custom bus safety lights, and other street amenities. The MacArthur Park Project is an open space improvement project that previously received a Council approved allocation of \$2,087,544 in taxable CRA/LA Excess Non-Housing Bond Proceeds available to Council District 1 from the Westlake Recovery Redevelopment Project Area (Council File No. 14-1174-S75). The Department of Recreation and Parks (RAP) is responsible for implementing the project and has indicated that there is a surplus of CRA/LA Excess Non-Housing Bond Proceeds due to alternative funding provided to the MacArthur Park Project. This provides an opportunity to reprogram \$1,787,544 of these funds toward another project eligible under the CRA/LA Excess Non-Housing Bond Proceeds program. Funds are now available to help fund the Maya Corridor Project. In accordance with policies adopted by Council (C.F. 14-1174) related to the CRA/LA Bond Expenditure Agreement and Bond Spending Plan, any proposal to expend CRA/LA Excess Bond Proceeds shall be initiated by Council Motion. Proposals will be reviewed by the CRA/LA Bond Oversight Committee, Economic Development Committee, and any other applicable committee with final recommendations presented to the Council and Mayor for final consideration and approval. The use of taxable CRA/LA Excess Bond Proceeds toward a street scape project within the Promise Zone and Westlake Recovery Redevelopment Project Area is identified as eligible expenses in the Bond Expenditure Agreement and Bond Spending Plan. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the Motion as amended and detailed above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Economic Development and Jobs Committee

COUNCILMEMBER	VOTE
PRICE:	YES
KREKORIAN:	YES
BLUMENFIELD:	YES
RAMAN:	YES
HARRIS-DAWSON:	YES

ARL

6/8/21

-NOT OFFICIAL UNTIL COUNCIL ACTS-